

Amend 2 Cal. Code Regs., Section 18523 to read:

§ 18523. Nondesignated Contributions or Loans.

The following provisions shall apply to contributions that do not specifically designate the specific office for which the contributions were made:

(a) When a contributor makes a contribution or loan to a candidate with more than one controlled committee and does not designate the committee for which the contribution or loan is made, the candidate or the candidate's ~~or his or her~~ designee may allocate the contribution or loan to any one of the candidate's controlled committees consistent with subdivision (b) of this regulation, to the extent allowable under the applicable provisions of this title, including Government Code sections 85301 and 85302, and 2 Cal. Code Regs. section 18531.

(b) The candidate or the candidate's ~~or his or her~~ designee may allocate a monetary contribution to a controlled committee consistent with subdivision (a) of this regulation, by either depositing the contribution in the campaign bank account for a particular controlled committee or reporting in a campaign statement or a late contribution report that the contribution has been made by that contributor to a particular controlled committee.

(c) A monetary contribution shall be reported in the campaign statement for the reporting period in which it is received, and shall be deposited in the campaign bank account for the controlled committee to which it is being allocated within 30 days of receipt. Non-monetary contributions shall be allocated to a particular committee within 30 days of receipt or by the reporting deadline for the reporting period in which the contribution is received, whichever is earlier.

Note: Authority cited: Section 83112, Government Code. Reference: Sections 85201, 85301 and 85302, Government Code.